



PRESS RELEASE

SAFILO GROUP'S SHAREHOLDERS' MEETING APPROVES THE FINANCIAL STATEMENTS AT 31ST DECEMBER 2006 AND THE DISTRIBUTION OF THE DIVIDEND

CLAUDIO GOTTARDI'S APPOINTMENT TO THE BOARD CONFIRMED

Padova, 14th May 2007 – Safilo Group Spa's Shareholders meeting, held today in the second call, examined and approved the Group's financial statements, the Board of Directors report on the financial year 2006 and, furthermore, viewed the consolidated financial statements which reports an increase in turnover of 9.4% and a strong increase in net profit.

The Shareholders' meeting also approved the distribution of a gross dividend equal to Euro 0,020 per share; the dividend will be paid from May 24th onwards, with detachment of coupons on May 21st 2007 (coupon n. 1).

OTHER COMPANY RESOLUTIONS

The Shareholder's meeting confirmed the appointment of Claudio Gottardi as member to the Board of Directors, following his appointment by cooptation to the Board on August 3rd 2006 due to the resignation of Roberto Vedovotto from the Board.

The Shareholder's meeting furthermore took note of the decisions taken by the Board of Directors during the meetings held on August 3rd 2006 and March 23rd 2007 relating to the appointment of Claudio Gottardi to the position of Chief Executive Officer and the successive confirmation of this role in view of the confirmation of his appointment to member of the Board by the Shareholders' meeting.

The Shareholders' meeting, lastly and as proposed by the Board of Auditors, approved, in accordance with article 159, paragraph 4 of the T.U.F. (Legislative Decree n. 58/1998) and by the temporary provision contained in article 8, paragraph 7 of the Legislative Decree n. 303/2006, the extension of the auditing mandate, awarded to PricewaterhouseCoopers S.p.A. on September 14th 2005 for the financial years 2005, 2006 and 2007, to include also the financial years from 2008 to 2013, for a total of 9 financial years.

All the documentation relating to the Shareholders' meeting, including the Claudio Gottardi curriculum vitae, is available on the Company's web site at the address: www.safilo.com/ir.

The Safilo Group is worldwide leader in the premium eyewear sector and maintains a leadership position in the prescription, sunglasses, fashion and sports eyewear sectors.

Present on the international market through exclusive distributors and 30 subsidiaries in primary markets (U.S.A., Europe and Far East), Safilo distributes proprietary branded collections Safilo, Carrera, Smith, Oxydo, Blue Bay, as well as licensed branded collections, including Alexander McQueen, Bottega Veneta, Boss by Hugo Boss, Boucheron, Diesel, 55DSL, Dior, Emporio Armani, Giorgio Armani, Gucci, Hugo by Hugo Boss, Imatra, Marc Jacobs, Marc by Marc Jacobs, Max Mara, Max&Co., Oliver, Pierre Cardin, Stella McCartney, Valentino and Yves Saint Laurent. In addition, the following

collections are exclusively for the American market: Fossil, Juicy Couture, Nine West, Kate Spade, Saks Fifth Avenue, Liz Claiborne, J.Lo by Jennifer Lopez, A/X Armani Exchange and Banana Republic.

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This press release is also available on the web site www.safilo.com.